



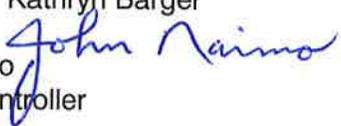
JOHN NAIMO  
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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May 17, 2017

TO: Supervisor Mark Ridley-Thomas, Chairman  
Supervisor Hilda L. Solis  
Supervisor Sheila Kuehl  
Supervisor Janice Hahn  
Supervisor Kathryn Barger

FROM: John Naimo   
Auditor-Controller

SUBJECT: **FISCAL YEAR 2016-17 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2017 combined cash balances for the General Fund and Hospital Funds are positive \$1.700 billion, an increase of \$363 million from the previous month's estimate of \$1.337 billion. The increase is primarily due to improved health services cash flows in both the General Fund and the Hospital Funds.

**Short-Term Outlook**

Our previous report estimated the April 30, 2017 cash balances at positive \$1.435 billion. The actual cash balances were positive \$2.016 billion, or \$581 million higher than anticipated. The positive variance was primarily due to higher health services collections of \$266 million, higher mental health collections of \$142 million, and lower than anticipated disbursements of \$45 million. The estimated May 31, 2017 combined cash balances are positive \$2.406 billion.

If you have any questions, please contact me, or your staff may call Connie Yee at (213) 974-8321.

JN:CY  
Acctg/Admin/Admin/cfp2

Attachment

c: Sachi A. Hamaj, Chief Executive Officer  
Joseph Kelly, Treasurer and Tax Collector  
Lori Glasgow, Executive Officer, Board of Supervisors  
Audit Committee  
Public Information Office

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	May 2017	June 2017									
	July 2016	August 2016	September 2016	October 2016	November 2016	December 2016	January 2017	February 2017	March 2017	April 2017		
General Fund: Beginning Cash	\$ 2,162,672	\$ 2,266,486	\$ 1,529,884	\$ 914,444	\$ 900,176	\$ 516,312	\$ 949,816	\$ 1,543,599	\$ 1,583,091	\$ 1,247,137	\$ 2,002,202	\$ 2,395,604
Receipts	1,848,518	804,450	1,086,907	1,842,266	1,158,885	2,476,491	2,794,950	1,558,139	1,299,097	2,540,421	2,154,411	1,825,299
Disbursements	(1,744,704)	(1,541,052)	(1,702,347)	(1,856,534)	(1,542,749)	(2,042,987)	(2,201,167)	(1,518,647)	(1,635,051)	(1,785,356)	(1,761,009)	(2,523,787)
Month End Cash	\$ 2,266,486	\$ 1,529,884	\$ 914,444	\$ 900,176	\$ 516,312	\$ 949,816	\$ 1,543,599	\$ 1,583,091	\$ 1,247,137	\$ 2,002,202	\$ 2,395,604	\$ 1,697,116
Hospital Funds: Month End Cash	11,000	10,399	13,269	10,668	10,508	13,359	55,014	8,480	13,575	13,693	10,000	3,000
<b>Total Month End Cash</b>	<b>\$ 2,277,486</b>	<b>\$ 1,540,283</b>	<b>\$ 927,713</b>	<b>\$ 910,844</b>	<b>\$ 526,820</b>	<b>\$ 963,175</b>	<b>\$ 1,598,613</b>	<b>\$ 1,591,571</b>	<b>\$ 1,260,712</b>	<b>\$ 2,015,895</b>	<b>\$ 2,405,604</b>	<b>\$ 1,700,116</b>
<i>Borrowable Resources*</i>	<i>\$ 1,552,284</i>	<i>\$ 1,392,220</i>	<i>\$ 1,441,265</i>	<i>\$ 1,933,090</i>	<i>\$ 3,540,138</i>	<i>\$ 6,515,207</i>	<i>\$ 4,333,084</i>	<i>\$ 2,881,611</i>	<i>\$ 3,013,899</i>	<i>\$ 6,181,061</i>	<i>\$ 3,291,179</i>	<i>\$ 1,447,891</i>

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.